

Surcharge/Transfer Duty on instruments

With effect from 01-04-2013

Under the provisions of the A.P.Gram Panchayats Act, 1964 and under the provisions of the Andhra Pradesh Municipalities Act, 1965, a duty called surcharge on the transfer of property is levied on the following classes of documents. This duty collected, goes to the local bodies concerned.

- Sale of immovable property - **1.5%** on value
- Exchange of immovable property - **1.5%** on the value of the property of the greater value
- Gift of Immovable property - **1.5%** on value
- MWP of immovable property - **1.5%** on the amount secured by mortgage as set forth in the instrument

- Leases in perpetuity of immovable property - **1.5%**