

GOVERNMENT OF ANDHRA PRADESH
REGISTRATION AND STAMPS DEPARTMENT

From
Sri V.Ramakrishna, I.R.S.,
Commissioner and Inspector General of
Registration and stamps,
Andhra Pradesh, Vijayawada.

To
The President,
The A.P Tax Bar Association,
Flat No.544, Indira Towers,
Beside St'Anns Hospital,
Opp. PWD Ground,
Vijayawada-52002.

Sir,

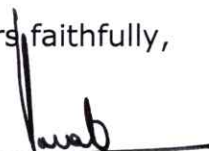
Lr.No.CF/1889014/2022, Dated: 05.12.2022.

Sub: Registration & Stamps Department- Chit Fund Act 1982- Expression
of interest called for from the reputed Auditors- Reg.

I am herewith enclosing a copy of the EoI for circulating among the Auditors
in your association. And avail consultation services of R&S Department on "Chit
Fund business" of Chit Fund companies in the State and also to suggest suitable
auditors for effective monitoring of Chit Fund Act 1982.

Encl: EoI.

Yours faithfully,



Commissioner and Inspector General of
Registration and Stamps, A.P., Vijayawada.

Invitation for Expression of Interest

Office of the Commissioner and Inspector-General of
Registration and Stamps Department, A.P, Vijayawada

CF/1889014/2022, Dt: 05-12-2022

Expression of interest is invited from the reputed Chartered Accountant (Auditor) as a consultant in conducting the Chit Fund audit on consulting basis. They shall have a minimum of 5 years of experience in Auditing the books of accounts.

The scope of work

- a) Intended to Audit the Chit Fund companies; Act compliance and validity of transactions, systems, account books, utilization of funds and analyses etc.,
- b) Chit Fund Act compliance
- c) Audit of books and accounts
- d) Falsification of accounts
- e) 2nd account audit & transfer of money statement
- f) Analysis of various spending's (Awards, Removals, replacements etc.,)
- g) Inspect resolutions taken and implemented, if they were approved by those charged with governance i.e., Board Members etc.
- h) Verify the FDRs/BGs and fixed assets register to ensure the validity for the confined period.
- i) Verification of group/value/tickets/subscribers list
- j) Tax compliance (GST&PT)
- k) Verification of PSO/CA/CCC validity's
- l) Governance procedures
- m) Payments flow analysis
- n) Prized subscriber /Non-prized subscriber payments
- o) No.of company tickets in a Group
- p) Subscribers enrolling audit
- q) Timely submission of statutory reports
- r) Any irregularities
- s) misstatements

The selected Auditor need to assist the Registrar of Chits as and when required and attend the office. To quote the consultancy charges for audit. The last date for submission of EoI is on 20.12.2022. This EoI is available in departmental Web Portal "registration.ap.gov.in".


05.12.2022
Registrar of Chits &
Commissioner & Inspector General of
Registration & Stamps Department, A.P